

Renz administrator provid [Translate »](#) e

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By **Andy Braithwaite** - 25 July 2024



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insolvency of European binding specialist Renz has told **OPI** it is confident a “sustainable solution” for the company can be realised.

Dr Martin Hörmann and Ole Brauer of law firm Anchor [were appointed as administrators](#) of Renz on 20 March after the company ran into financial difficulties. While they said at the time they were optimistic Renz could be saved, there has been no public statement since then.

Now, Brauer has told **OPI** that “detailed negotiations” with an investor are ongoing and the administrators are confident there will be a positive outcome. This applies to Renz’s international entities as well as the company’s workforce.

It sounds as if an announcement could be imminent: Brauer added that the next steps will include finalising and signing contracts ahead of fulfilling the closing conditions.

He also noted that Renz’s creditors’ committee is being constantly informed of the M&A situation and is supporting the process.

Heubach, Germany
